

NICDIT KRISHNAPATNAM INDUSTRIAL CITY DEVELOPMENT LIMITED

NOTICE IS HEREBY GIVEN THAT THE FIRST (01ST) ANNUAL GENERAL MEETING OF THE MEMBERS OF NICDIT KRISHNAPATNAM INDUSTRIAL CITY DEVELOPMENT LIMITED WILL BE HELD ON MONDAY, 30.12.2019 AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT AT APIIC TOWERS, PLOT NO-1, MANGALAGIRI, GUNTUR DISTRICT, ANDHRA PRADESH, INDIA-522503 TO TRANSACT THE FOLLOWING BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby appoints M/s.Praneeth Reddy & Co., (FRN-012702S), **Chartered Accountants**, as Statutory Auditors of the Company in the ensuing Annual General Meeting (AGM) till the conclusion of Sixth consecutive AGM of the company (subject to ratification by the shareholders) at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

By order of the Board
For NICDIT Krishnapatnam Industrial City Development Limited


(R. CHENCHIAH)

DIN: 02824075

Date: 10.12.2019

Place: Mangalagiri

NOTES:

1. Relevant documents with respect to business transactions can be inspected at the Registered Office of the Company.
2. A person entitled to attend the meeting is also entitled to appoint the Proxy to attend and vote at the meeting instead of himself. A proxy need not be the Member of the Company.
3. Pursuant to the Provisions of sections 105 of Companies Act, 2013 read with the applicable rules thereon, person can act as proxy on behalf of the members not exceeding Fifty and holding in aggregate not more than 10% of the share capital of the Company carrying voting rights, may appoint a single person as Proxy, who shall not act as Proxy of any other Member.
4. Proxy form in order to be valid must be lodged with the Company at least 48 hours before the Commencement of the meeting.

CIN: U45200AP2018SGC108963

Registered Office: 10th Floor, APIIC Towers, Plot No-1, IT Park, Mangalagiri, Guntur District, Andhra Pradesh, India – 522503.

Phone No.: 0863 2381850 Email ID: cs.apiic@nic.in

Form No. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U45200AP2018PLC108963
Name of the company : NICDIT KRISHNAPATNAM INDUSTRIAL CITY
DEVELOPMENT LIMITED
Registered office : 10th Floor, APIIC Towers, Plot No.1, IT Park
Mangalagiri Guntur AP 522503 INDIA

Name of the member (s):
Registered address:
E-mail Id:
Folio No/Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company,
hereby appoint

1. Name:
Address:
E-mail Id:
Signature: , or failing him

2. Name:
Address:
E-mail Id:
Signature: , or failing him

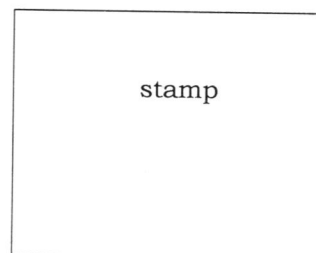
3. Name:
Address:
E-mail Id:
Signature: , or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf
at the 1st Annual General Meeting of the company, to be held on Monday, the
30th day of December, 2019 at 11:00 A.M at the registered office of the Company
in respect of such resolutions as indicated below:

Resolution No.1

To receive, consider and adopt the Financial Statements including the consolidated Financial Statements of the Company for the Financial Year 2018-19 from 07.08.2018 to 31.03.2019 containing Balance Sheet, Profit & Loss Statement, Cash Flow Statement, Accounting Policies, Notes to Accounts for the year ending 31st March 2017 from 07.08.2018, Directors Report, Statutory Auditors Report and remarks of the management thereon.

Signed this day of, 2019



Signature of shareholder: _____

Signature of Proxy holder(s): _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DIRECTOR'S REPORT

To
The Shareholders,
NICDIT Krishnapatnam Industrial City Development Limited

Your Directors have pleasure in presenting the First (01st) Annual Report of the company, together with the Audited Accounts for the financial year ended 31st March, 2019 from 07.08.2018.

1. FINANCIAL RESULTS

Your Company is a newly incorporated Company and it has been only Seven (7) months of its Incorporation. The company is yet to commence its business activities. The Company is in its initial stage where the expenses forms the major part of Profit and Loss account. Thereby, there is loss of Rs.5,76,916/-.

Your Directors feel happy to inform you that the Company's business activities shall commence soon.

2. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of the Company during the year.

3. DIVIDEND

The company does not propose any dividend during the current year.

4. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

Since the Company has incurred a loss of Rs.5,76,916/- there are no amount transferred to reserves.

5. FRAUD

Company did not note or encountered any incidence or indication for existence of fraudulent activities in Company during the financial year ended 31st March, 2019 from 07.08.2018.

6. MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

There were no significant material changes and commitments that have occurred between the date of the balance sheet and the date of the audit report.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS /COURTS/ TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

8. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

The Company does not have any Subsidiary/ Joint Venture and Associates of the Company.

9. DEPOSITS

The Company has not accepted any deposit falling within the purview of Section 73 of the Companies Act, 2013 read with rules made thereunder.

10. STATUTORY AUDITORS

M/s.Praneeth Redy & Co., Chartered Accountants was appointed as First Auditor of the Company in the first board meeting of the company to hold the office of the Statutory Auditors of the Company from the conclusion of first Board Meeting until the conclusion of the ensuing Annual General Meeting and to conduct the Statutory Audit for the period from 07.08.2018 to 31.03.2019 on such remuneration as may be fixed by the Board of Directors of the Company in consultation with the Auditors.”

In the ensuing AGM, M/s.Praneeth Redy & Co., Chartered Accountants, (FRN-012702S) is appointed as Statutory Auditor of the company for a term of five years starting from the conclusion of this Annual General Meeting held until the conclusion of 6th consecutive Annual General Meeting of the Shareholders of the Company.

The Company has received a certificate from them to the effect that their re-appointment, if made, would be within the limits prescribed under section 141(3) of the Companies Act, 2013. The observations made by the auditors are self-explanatory and do not require any further clarification.

11. AUDITORS REPORT

The Auditor's report is self-explanatory. There were no observations/qualifications made by the Auditors in the Audit Report.

12. SHARE CAPITAL

During the financial year, there were no changes in the Share Capital of the Company.

13. ANNUAL REPORT

The Extract of Annual Report of the company in Form MGT-9 has been annexed with this report.

14. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy: Nil

B) Technology Absorption: Nil

C) Foreign Exchange earnings and outgo: Nil

The Company has no foreign exchange earnings and no outgo transactions of during the current financial year.

15. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING THE YEAR

During the year under review, there were no changes in the composition of Board of Directors of the Company.

16. MEETINGS OF BOARD OF DIRECTORS

The Board meets at regular intervals to discuss business plan and strategies. The notice of Board meeting is given well in advance to all the Directors.

During the financial year ended 31st March, 2019 the following were the dates on which Board of meetings were held:

S.No	Date of Board Meeting	No. of Directors Present
1	04.09.2018	4
2	02.01.2019	2

The maximum interval between any two meetings was well within the maximum allowed gap of 120 days.

17. LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, there were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 and hence the said provision is not applicable. Also, There were no guarantees and investments made by the Company.

18. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Your Company has not entered into related parties' transactions, as per the Provision of the Section 188 of the Act.

19. MANAGERIAL REMUNERATION

No Managerial Remuneration has been paid to the directors of the company as per the provision of Companies Act, 2013. There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

20. RISK MANAGEMENT POLICY

The Company has no risk management policy and no formal committee is constituted for this purpose.

21. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Since the Company does not fall under any criteria specified in sub-section (1) of section 135 of the Companies Act, 2013, it is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

22. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013, your directors confirm that:

- i. In the preparation of the accounts for the financial year ended 31st March 2019, the applicable Accounting Standards have been followed and there were no material departures from the Accounting Standards.
- ii. The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the said financial year and of the profit and loss of the Company for the said financial year;
- iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the accounts for the year ended 31st March, 2019 on a 'going concern' basis;
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. DISCLOSURE PURSUANT TO SECTION 197 AND RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 OF COMPANIES ACT, 2013

There was no employee who was drawing salary more than the limits prescribed Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence no disclosure is required.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the

25. COMPLIANCE WITH SECRETARIAL STANDARD

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

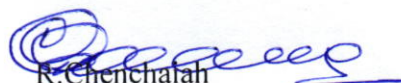
- During the year there was no case filed/reported pursuant to the Sexual Harassment of women at work place (Prevention, Prohibition and Redressal) Act, 2013.

27. ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support. Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

BY ORDER OF THE BOARD

FOR NICDIT Krishnapatnam Industrial City Development Limited



R. Chenchalaiah
Director
DIN: 02824075



Ch. S. S. Prasad
Director
DIN: 08000121

Date: 10.12.2019
Place: Mangalagiri

ANNEXURE

FormNo.MGT-9

Extract of Annual Return

as on the Financial Year ended on 31.03.2019 from 07.08.2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U45200AP2018PLC108963
ii.	Registration Date	07.08.2018
iii.	Name of the Company	NICDIT Krishnapatnam Industrial City Development Limited
iv.	Category/Sub-Category of the Company	Company limited by Shares / Non-Govt., Company
v.	Address of the Registered office and contact details	10th Floor, APIIC Towers, Plot No.1, IT Park Mangalagiri Guntur AP 522503,
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the product/ service	% to total turnover of the company
1	Support service to Organizations (development of industrial infrastructure in the state of AP)	N7	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of The Company	CIN	Holding/ Subsidiary /Associate	% of shares held
		---- NIL -----		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	physical	total	% of total shares	Demat	Physical	total	% of total shares	
A. Promoter									
1) Indian									
a) Individual/ HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
APIIC :							2499997	49.99994	NA
NICDIT Trust :							2499998	49.99996	NA
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-							4999995	99.9999	NA
2) Foreign									
g) NRIs-Individuals									
h) Other-Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									

Sub-total(B)(2)							5	0.0001	NA
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)							5000000	100.0000	NA

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	APIIC	--	--	2499997	49.99994
2	Shri M Siva S Reddy	--	--	1	0.00002
3	Shri R. Chenchiah	--	--	1	0.00002
4	Shri Ch.V.V.S. Prasad	--	--	1	0.00002
5	Shri Alkesh Kumar Sharma	--	--	2499998	49.99996
6	Shri Ajay Narayan Jha	--	--	1	0.00002
7	Shri Ramesh Abhishek	--	--	1	0.00002
		--	--		
	Total	--	--	5000000	100.00000

iii. Change in Promoters' Share holding (please specify, if there is no change

There is no Change in the Promoters Share Holding during the financial year 2018-19 i.e. period from 07.08.2018 to 31.03.2019.

V. INDEBTEDNESS

There are no secured loans during the financial year 2018-19 i.e. period from 07.08.2018 to 31.03.2019.

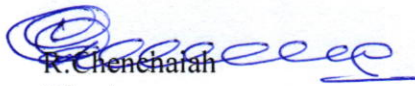
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

As Andhra Pradesh Industrial Infrastructure Corporation Limited is a Government Company, remuneration to Managing Director, Whole-time Directors and/or Manager/ Key Managerial Personnel not applicable.

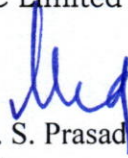
VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There are no penalties/ punishments/ compounding of offences under the Companies Act during the year.

For and on behalf of the Board of APIIC Limited



R. Chencharan
Director
DIN: 02824075



Ch. S. S. Prasad
Director
Din : DIN: 08000121

Place: Mangalagiri
Date : 10.12.2019



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
NICDIT KRISHNAPATNAM INDUSTRIAL CITY DEVELOPMENT LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of NICDIT Krishnapatnam Industrial City Development Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2019, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

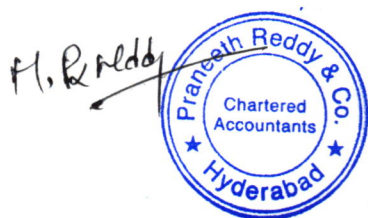
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019, and its loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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Road No. 11
Banjara Hills
Hyderabad - 500 034
T: 6303190788
E: praneeth@prcway.com

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

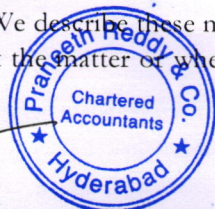
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter

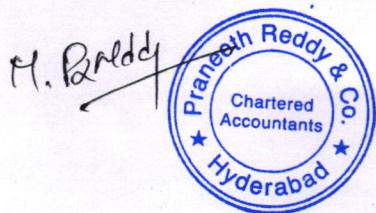
M. P. Reddy



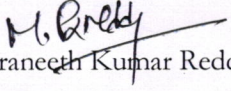
should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including the statement of Comprehensive Income, Statement of Cash Flow dealt and statement of changes in equity dealt by this Report are in agreement with the relevant books of account.
 - d. In our opinion, the aforesaid financial statements comply with the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - g. In our opinion, Company has not paid managerial remuneration for the year ended 31st March 2019, hence reporting under section 143(16) is not applicable.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were material foreseeable losses.
 - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.



For Praneeth Reddy & Co
ICAI FRN: 012702S
Chartered Accountants

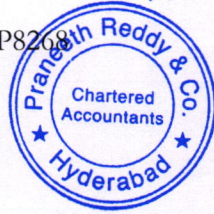

Praneeth Kumar Reddy M
Partner

Membership No.: 224706

UDIN: 19224706AAAACP8208

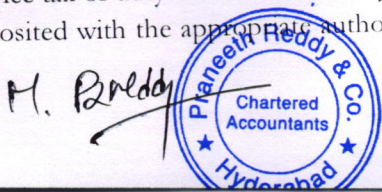
Place: Hyderabad

Date: 9th December, 2019



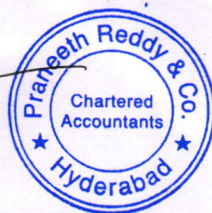
ANNEXURE A REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF M/s. NICDIT Krishnapatnam Industrial City Development Limited

- 1) On the basis of our examination of the books and records of the Company carried out in accordance with the auditing standards generally accepted in India and according to the information and explanations given to us, we state that:
 - The Company has no fixed assets during the year hence reporting under this clause is not applicable.
- 2) According to the information and explanation given to us, The Company has no inventory during the year hence reporting under this clause is not applicable.
- 3) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the reporting requirements of clause 3(iii) of the Order are not applicable to the Company and not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the Company has not given any loans, made investments, issued guarantees and security in terms of Section 185 and 186 of the Act. Accordingly, the reporting requirements of clause 3(iv) of the Order are not applicable to the Company and not commented upon.
- 5) In our opinion and according to the information and explanations given to us, no deposits within the meaning of directives issued by RBI (Reserve Bank of India) and Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder have been accepted by the Company. Accordingly, reporting requirements of paragraph 3(v) of the Order are not applicable to the Company.
- 6) In our opinion and according to the information and explanations given to us, during the preceding financial year, the Company has not manufactured any products covered by the provisions of Section 148(1) of the Act and rules framed thereunder. Accordingly, the provisions of maintenance of cost records specified under Section 148(1) of the Act mentioned in clause 3(iv) of the Order are not applicable to the Company and not commented upon.
- 7)
 - According to the information and explanations given to us and on the basis of our examination of records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, have been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March, 2019 for a period of more than six months from the date they became payable.
 - According to the information and explanations give to us and the records of the Company, there are no dues of income tax or goods and service tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with the appropriate authorities on account of any dispute.



- 8) According to the records maintained by the Company and information and explanations given to us, the Company has not defaulted in repayment of loans to banks and financial institutions. The Company does not have any loans from Government or dues to debenture holders.
- 9) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and no term loans borrowed during the year.
- 10) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing standards in India and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of such case by the management.
- 11) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided for any managerial remuneration as per provisions of Section 197 read with Schedule V of the Act, hence reporting under this clause is not applicable.
- 12) The Company is not a Nidhi Company and hence, reporting under clause 3(xii) of the Order is not applicable.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) In our opinion and according to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and accordingly, reporting requirements under paragraph 3(xiv) are not applicable and not commented upon.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non- cash transactions with directors or persons connected with them as per the provisions of Section 192 of the Act. Accordingly, reporting requirements under paragraph 3(xv) of the Order are not applicable to the Company.
- 16) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

M. Reddy



For Praneeth Reddy & Co

ICAI FRN: 012702S

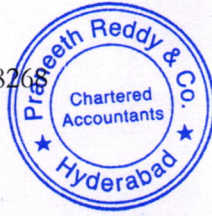
Chartered Accountants

H. Praneeth

Praneeth Kumar Reddy M
Partner

Membership No.: 224706

UDIN: 19224706AAAACP826



Place: Hyderabad

Date: 09th December, 2019

NICDIT KRISHNAPATNAM INDUSTRIAL CITYDEVELOPMENT LIMITED

CIN: U45200AP2018PLC108963

Balance Sheet as at March 31, 2019 (07/08/2018 to 31/03/2019)

(All amounts in Rupees except for share data or as otherwise stated)

Particulars	Notes	As at 31st March 2019
ASSETS		
Non-current assets		
Property, plant and equipment		-
Capital work-in-progress		-
Deferred tax assets (net)	2	1,41,665
Total non-current assets		1,41,665
Current assets		
Inventories		-
Financial assets		-
Trade receivables		-
Cash and cash equivalents	3	5,00,00,000
Other balances with banks		-
Loans		-
Other financial assets		-
Other current assets		-
Total current assets		5,00,00,000
Total assets		5,01,41,665
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4	5,00,00,000
Other equity		(5,76,916)
Total equity		4,94,23,084
Liabilities		
Current liabilities		
Financial liabilities		-
Borrowings		-
Trade payables		-
Current maturities and other liabilities		-
Other current liabilities	5	6,83,581
Provisions	6	35,000
Income tax liabilities (net)		-
Total current liabilities		7,18,581
Total - equity and liabilities		5,01,41,665
Summary of significant accounting policies	1	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Praneeth Reddy & Co

Chartered Accountants

FRN: 012702S

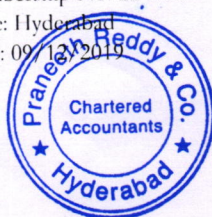
M. Praneeth Reddy

Praneeth Kumar Reddy M
Partner

Membership No. 224706

Place: Hyderabad

Date: 09/12/2019



For and on behalf of the Board of Directors

NICDIT Krishnapatnam Industrial CityDevelopment Limited

Chenchiah R
Chenchiah R
(Director)

DIN: 02824075

Ch. S. S. Prasad
Ch. S. S. Prasad
(Director)

DIN: 08000121

NICDIT KRISHNAPATNAM INDUSTRIAL CITYDEVELOPMENT LIMITED

CIN: U45200AP2018PLC108963

Statement of Profit and Loss for the year ended March 31, 2019 (07/08/2018 to 31/03/2019)

(All amounts in Rupees except for share data or as otherwise stated)

Particulars	Notes	For the year ended 31st March, 2019
INCOME		
Revenue from operations		-
Total income (I)		-
EXPENSES		
Cost of Sales		-
Employee benefits expenses		-
Depreciation & amortisation Expenses		-
Other expenses	7	7,18,581
Total expenses (II)		7,18,581
Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) (I-II)		(7,18,581)
Depreciation and amortisation		-
Finance income		-
Finance costs		-
Profit before tax		(7,18,581)
Tax expense		-
Current tax		-
Deferred tax		(1,41,665)
Income tax expense		(1,41,665)
Profit for the year (IV-V)		(5,76,916)
Other comprehensive income (OCI)		
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement gains/(losses) on defined benefit plans		-
Tax on remeasurement of defined benefit plans		-
Items that will be reclassified subsequently to profit or loss:		
Fair value movements on cash flow hedges		-
Tax on fair value movements on cash flow hedges		-
Total other comprehensive income for the year, net of tax		-
Total comprehensive income for the year, net of tax		-
Earnings per equity share Rs. 10/- each fully paid (March 31, 2019: Rs. 10/- each fully paid)		
Computed on the basis of total profit for the year		
Basic (Rs.)		(0.12)
Diluted (Rs.)		(0.12)

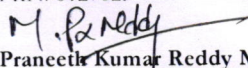
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Praneeth Reddy & Co

Chartered Accountants

FRN: 012702S


Praneeth Kumar Reddy M
Partner

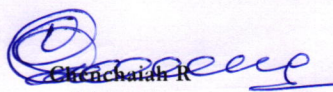
Membership No. 224706


Place: Hyderabad

Date: 09/12/2019

For and on behalf of the Board of Directors

NICDIT Krishnapatnam Industrial CityDevelopment Limited


Ch. S. S. Prasad
(Director)
DIN: 02824075


Ch. S. S. Prasad
(Director)
DIN: 08000121

NICDIT KRISHNAPATNAM INDUSTRIAL CITYDEVELOPMENT LIMITED

CIN: U45200AP2018PLC108963

Statement of Changes in Equity for the year ended March 31, 2019

(All amounts in Rupees except for share data or as otherwise stated)

a. Equity share capital

Equity shares of Rs.10 each, fully paid up

As at April 01, 2018

Subscribed Capital on Incorporation i.e 07/08/2018

As at March 31, 2019

No.	Rs.
-	-
50,00,000	5,00,00,000
50,00,000	5,00,00,000

b. Other Equity

Particulars	Reserves & Surplus				Other comprehensive income		Total
	Capital reserve	Securities Premium	Share based payments reserve	Retained Earnings	Effective portion of cash flow hedge	Re-measurement gains or losses on employee defined benefit plans	
Profit for the year	-	-	-	(5,76,916)	-	-	(5,76,916)
Expense arising from equity-settled share-based payment transactions	-	-	-	-	-	-	-
Transferred from stock options outstanding	-	-	-	-	-	-	-
Final dividend on equity shares	-	-	-	-	-	-	-
Tax on final dividend on equity shares	-	-	-	-	-	-	-
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	-	-	-	-
Remeasurement on net defined benefit liability, net of tax	-	-	-	-	-	-	-
As at March 31, 2019				(5,76,916)			(5,76,916)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Praneeth Reddy & Co

Chartered Accountants

FRN: 012702S

M. Praneeth

Praneeth Kumar Reddy M

Partner

Membership No. 224706

Place: Hyderabad

Date: 09/12/2019



For and on behalf of the Board of Directors

NICDIT Krishnapatnam Industrial CityDevelopment Limited

Chenchiah R

Chenchiah R

(Director)

DIN: 02824075

Ch. S. S. Prasad

Ch. S. S. Prasad

(Director)

DIN: 08000121

NICDIT KRISHNAPATNAM INDUSTRIAL CITYDEVELOPMENT LIMITED

CIN: U45200AP2018PLC108963

Statement of Cash Flows for the year ended March 31, 2019 (07/08/2018 to 31/03/2019)

(All amounts in Rupees except for share data or as otherwise stated)

Particulars	For the year ended 31 March 2019
Profit before tax	(7,18,581)
Cash Flows from operating activities	
Adjustments for :	
Depreciation of property, plant and equipment	-
Gratuity and compensated absences	-
Operating profit before working capital changes	(7,18,581)
Movement in working capital:	
Increase/(decrease) in financial, non-financial liabilities and provisions	7,18,581
Cash generated from operations	-
Income tax paid	-
Net cash flows from operating activities (A)	-
Cash flows used in investing activities	
Interest received	-
Net cash flows used in investing activities (B)	-
Net cash flows from financing activities	
Proceeds from issue of equity shares	5,00,00,000
Net cash flows from/(used in) financing activities (C)	5,00,00,000
Net increase/(decrease) in cash and cash equivalents (A+B+C)	5,00,00,000
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the year end	5,00,00,000
Components of cash and cash equivalents:	
Cash on hand	-
Balances with banks	
On current accounts	5,00,00,000
On dividend accounts	-
On deposit accounts	-
Total cash and cash equivalents	-

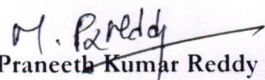
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Praneeth Reddy & Co

Chartered Accountants

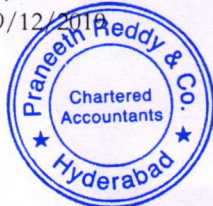
FRN: 012702S

**Praneeth Kumar Reddy M****Partner**

Membership No. 224706

Place: Hyderabad

Date: 09/12/2019

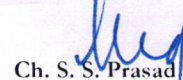
**For and on behalf of the Board of Directors**

NICDIT Krishnapatnam Industrial CityDevelopment Limited

**Chencharath R**

(Din (Director)

DIN: DIN: 02824075

**Ch. S. S. Prasad**

(Director)

DIN: 08000121

NICDIT KRISHNAPATNAM INDUSTRIAL CITYDEVELOPMENT LIMITED

CIN: U45200AP2018PLC108963

Notes to financial statements for the year ended March 31, 2019

(All amounts in Rupees except for share data or as otherwise stated)

1 DESCRIPTION OF THE COMPANY AND SIGNIFICANT ACCOUNTING POLICIES

1.1 Corporate information

NICDIT KRISHNAPATNAM INDUSTRIAL CITYDEVELOPMENT LIMITED (the "Company") is a Public incorporated on 07 August 2018. Company registered at Registrar of Companies, Vijayawada.

Company incorporated as Joint Ventures entity by APIC(Andhra Pradesh Industrial Infrastructure Development Corporation Limited) and NICDIT(National Industrial Corridor Development and Implementation Trust). As part of CBIC(Chennai Bengaluru Industrial Corridor), Krishnapatnam node has been identified for development in Andhra Pradesh.

Its objective is to develop industrial township project, trunk infrastructure and the strategic projects at Krishnapatnam Node spreading across the SPSR Nellore and Chittoor Districts in the state of Andhra Pradesh, on public-private partnership (PPP) mode, or any other mode deemed appropriate, whether whole of the project or any components, and comprising of commercial facilities.

1.2 Basis of preparation

a) Statement of compliance

The financial statements of the Company as at and for the year ended 31 March 2019 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

These financial statements have been prepared by the company as a going concern on the basis of relevant Ind AS that are effective or elected for early adoption at the company's annual reporting date, 31 March 2019.

b) Basis of Measurement

These financial Statements have been prepared on the historical cost convention and on an accrual basis, unless specifically specified below.

c) Use of Estimates and judgements

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgments, estimates and assumptions that affect the reported balances of revenues, expenses, assets and liabilities and the accompanying disclosures, and disclosure of contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

d) Current and Non-current Classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle
- b) Held primarily for the purpose of trading
- c) Expected to be realised within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

A liability is current when:

- a) It is expected to be settled in normal operating cycle
- b) It is held primarily for the purpose of trading
- c) It is due to be settled within twelve months after the reporting period, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other assets and liabilities as non-current.

e) Functional currency

These financial Statements are presented in Indian Rupees, which is functional currency of the company. All the information presented in Indian rupees.

1.3 Significant accounting Policies

a) IND AS 115, Revenue from contracts with Customers

In March 2018, the Ministry of Corporate Affairs("MCA") has notified Ind AS 115, Revenue from Contracts with Customers, which is effective for accounting periods beginning on or after 1 April 2018. This comprehensive new standard supersedes Ind AS 18, Revenue, Ind AS 11, Construction contracts and related interpretations. The new standard amends revenue recognition requirements and establishes principles for reporting information about the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers.

Revenue will be recognised in compliance with Ind AS 115.

b) Revenue Recognition

Profit/Loss is recognized on allotment and transfer of sheds, land, houses on outright sale or hire-purchase and the difference between sale price and cost price of the assets sold is taken to Profit & Loss Account, where ever the developmental works are completed substantially.

Sale of products

There are no sales during the period

Sale of services

There are no sales during the period

M. Reddy



NICDIT KRISHNAPATNAM INDUSTRIAL CITY DEVELOPMENT LIMITED

CIN: U45200AP2018PLC108963

Notes to financial statements for the year ended March 31, 2019

(All amounts in Rupees except for share data or as otherwise stated)

c) Property, Plant & Equipment

Recognition & Measurement

Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any. Cost includes taxes, duties, freight and other incidental expenses directly related to acquisition/construction and installation of the assets. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only, if they increase the future benefits from the existing

Depreciation

Depreciation on tangible fixed assets (property, plant and equipment) has been provided on Straight Line Method. Depreciation is provided on a pro-rata basis, i.e. from the date on which asset is ready for use. Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

The estimated useful life of assets are as follows:

Building	30 - 60 Years
Plant Equipment	20-25 Years
Furniture and fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computer and data processing equipment	3 Years

d) Income Tax

Income Tax expense consists of current & deferred tax. Income Tax expense is recognised in the Statement of profit & loss except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity. Current tax is the expected tax payable on the taxable income for the year, using the rates enacted or substantively enacted at the reporting date, any adjustment to tax payable in respect of

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

e) Provisions

General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the Statement of Profit and Loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

f) Cash and cash equivalents

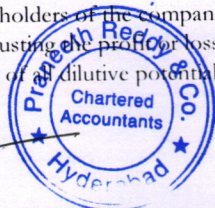
Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

g) Earning per share

The Company presents basic and diluted earning per share ("EPS") data for its ordinary shares. Basic EPS is calculated by dividing the profit & loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of dilutive potential shares, which includes all stock options granted to employees.

M. P. Reddy



NICDIT KRISHNAPATNAM INDUSTRIAL CITYDEVELOPMENT LIMITED

CIN: U45200AP2018PLC108963

Notes to Financial Statements for the year ended March 31, 2019

(All amounts in Rs. except for share data or as otherwise stated)

1 Deferred tax assets & Liabilities

Particulars	As at 31 March 2019
Deferred tax asset/(liabilities)	
Preliminary Expenses giving rise to temporary differences	1,41,665
Deferred tax assets (Net)	1,41,665

For the year ended March 31, 2019:

Particulars	Recognised			As at 31 March 2019
	As at 1st Apr 2018	Profit & Loss	Equity	
Preliminary Expenses giving rise to temporary differences	-	1,41,665	-	1,41,665
Net Deferred Tax Assets/(liabilities)	-	1,41,665	-	1,41,665

2 Cash and cash equivalents and other bank balances

Particulars	As at 31 March 2019
A) Cash and cash equivalents	
Balances with banks	
- On current accounts	50,00,000
Cash on hand	-
	50,00,000

3 Equity share capital

Particulars	As at 31 March 2019
Authorised	
50,00,000 (March 31, 2019: 50,00,000) Equity shares of Rs.10/- each	5,00,00,000
Total	5,00,00,000
Issued, Subscribed and Paid Up	
5,00,00,000 (March 31, 2019: 50,00,000) Equity shares of Rs.10/- each fully paid up	5,00,00,000
Total	5,00,00,000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Particulars	For the year ended 31 March, 2019	
	No.	Rs.
Opening number of equity shares/share capital	-	-
Add: Subscribed on Incorporation	50,00,000	5,00,00,000
Outstanding at the end of the year	50,00,000	5,00,00,000

b) Details of shareholders holding more than 5% shares of the Company:

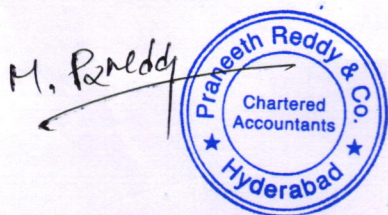
Particulars	March 31, 2019	
	% Holding	No.
Andhra Pradesh Industrial Infrastructure Corporation	49.99994%	24,99,997
National Industrial Corridor Development and Implementation Trust (NICDIT)	49.99996%	24,99,998
Partner (Director)		(Director)

4 Membership No. 224706

DIN: 02824075

DIN: 08000121

Particulars	As at 31 March 2019
Current Liabilities	
Pre-Operative(Preliminary) Expenses Payable	6,81,081
Professional Tax Payable	2,500
Total	6,83,581



NICDIT KRISHNAPATNAM INDUSTRIAL CITYDEVELOPMENT LIMITED

CIN: U45200AP2018PLC108963

Notes to Financial Statements for the year ended March 31, 2019

(All amounts in Rs. except for share data or as otherwise stated)

5 Provisions

Particulars	As at 31 March 2019
Provision for Audit Fee	35,000
Total	35,000

6 Other expenses

Particulars	For the Year Ended 31 March 2019
Audit fee	35,000
Pre operative Expenditure(Incorporative Expenses)	6,81,081
Provison for Professional Tax	2,500
Total	7,18,581

7 Earnings per share (EPS)

Particulars	As at March 31, 2019
Earnings	
Profit Attributable to equity Share holders of the Company	(5,76,916)
Shares	
Number of equity shares at the beginning of the year	-
Number of shares issued during the year	50,00,000
Earnings per share of Par value 10/- Basic(per share)	(0.12)
Earnings per share of Par value 10/- Diluted(per share)	(0.12)

8 Related party disclosures**a) Related Parties**

Name of the related party	Relationship
1. Andra Pradesh Industrial Dovelopment Corporation Limited	Joint Venture Investor
2. National Industrial Corridor Development and Implementation	Joint Venture Investor

b) List of Key Managerial Personnel of the company is as below

1) Pradeep Kumar Agarwal	Director
2) Chenchaiiah Rangineni	Director
3) Abhishek Chaudhary	Director
4) Babu Ahamed	Director
5) Srikanth Kommu	Director
6) Adari Shyam Prasad	Director

c) Particulars of Related Party Transactions

Particulars	As at March 31, 2019
Company which exercises significant influence	
i) Andra Pradesh Industrial Dovelopment Corporation Limited	
Preincorporation Expenses Incurred	6,81,081
Total	6,81,081

M. R. Reddy